

# NAWA TECHNOLOGIES

## NAWA TECHNOLOGIES COMPLETES €18.3M SERIES C FUNDRAISING ENABLING NEW FACTORY AND MASS PRODUCTION OF NAWACAP® ULTRACAPACITORS

- NAWA has successfully completed its Series C €18.3m fundraising
- The funding round has been led by Kouros with Bpifrance via the Ecotechnologies fund managed on behalf of the State as part of the Programme d'investissements d'avenir (PIA), Demeter, Supernova Invest, Région Sud Investissement, Eurowatt Capital and OPUS
- NAWA also welcomes Altya Invest as a new strategic long-term investor
- Series C fundraising will enable NAWA to build an all-new facility in France manufacturing NAWACap® ultracapacitors for global markets from 2023 onwards
- Based on unique and proprietary Vertically Aligned Carbon Nanotubes (VACNT) electrode technology, NAWACap® offers unrivaled power density: 12 times more compared to activated carbon-based ultracapacitors and 3 times more compared to graphene-based ultracapacitors
- Images: [https://bit.ly/NAWA\\_SeriesC](https://bit.ly/NAWA_SeriesC)

**Aix-en-Provence, 0800 CET, 20th January 2022** – NAWA Technologies (NAWA), pioneers of Vertically Aligned Carbon Nanotubes (VACNT), raised €18.3M led by Kouros with Bpifrance through the Ecotechnologies fund of the PIA, Demeter, Supernova Invest, Région Sud Investissement, Eurowatt Capital and OPUS. Altya Invest joined the pool of historic shareholders of NAWA.

This Series C funding will enable the first NAWACap® factory to be built, which is expected to manufacture ultracapacitors from 2023 onwards.

NAWACap® is a new generation of ultracapacitor with an electrode made of Vertically Aligned Carbon Nanotubes (VACNT), the material with the highest electrical conductivity. NAWACap® demonstrates the unrivaled performance of VACNT against ultracapacitors using other materials.

The first global sectors to take advantage of NAWA's revolutionary energy storage systems, through its NAWACap® product, are the power tools industry and the fast-growing sensor-based IoT market, where NAWACap®'s high power, maintenance-free, long lifetime energy storage capabilities are highly beneficial. Other key markets are the automotive industry in hybrid and electric vehicles (BEVs) and fuel cell vehicles (FCEVs) where NAWACap® can, for example, rapidly store (and deploy) energy from regenerative braking systems, greatly increasing energy efficiency.

**Reinhardt Peper, Chairman of the Board of NAWA Technologies, said:** "With this new milestone, NAWA is entering the energy storage "Champions League". The funds will give the NAWA team the opportunity to stay in pole position for VACNT electrodes technology applications, ramp-up series production of ultracapacitors and accelerate development work on lithium-ion battery cell technology. I would like to thank the unwavering support of NAWA's investors, welcome NAWA's new investor Altya and acknowledge the strong motivation of NAWA's employees and the trust of NAWA's industrial and collaborative partners."

**Ulrik Grape, CEO of NAWA Technologies, said:** "The global market for clean, efficient energy storage technologies is increasing exponentially in the coming years and thanks to the confidence of our new investor, and the strong backing of our existing investors, NAWA is ideally positioned to realize the potential of our technology. It validates our innovations and enables NAWA to launch into large scale manufacturing of our NAWACap® ultracapacitors."

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**Media contact:**

[media@nawatechnologies.com](mailto:media@nawatechnologies.com)

Tel: +44 7815 863 968

**Media images:**

[https://bit.ly/NAWA\\_SeriesC](https://bit.ly/NAWA_SeriesC)

**About NAWA Technologies**

Headquartered in Aix-en-Provence, France with a second location in Dayton, Ohio, NAWA Technologies is a world-leader in innovative energy storage. Its range of game-changing products are all based on a patented technology: Vertically Aligned Carbon NanoTubes (VACNT). NAWA has applied the unique properties of VACNT to create high power and high energy ultracapacitors, one of the [fastest electrodes](#) for lithium batteries – and also reinforced carbon fiber composites.

NAWA now enters its next exciting phase – mass manufacturing on both sides of the Atlantic – but with environmental benefits always at its core. NAWA's goal is to be a carbon neutral company. Already, its NAWACap® ultracapacitors have been awarded 1000 efficient solution for the planet by Solar Impulse foundation.

**About Kouros**

**KOUROS** As an industrial investment company committed to the fight against climate change, Kouros is investing mainly in the decarbonization of transport and energy production. Kouros supports and develops companies carrying innovative projects and has developed a unique expertise in hydrogen technology and infrastructure.

[www.kouros-investment.com](http://www.kouros-investment.com)

Contact: Florent Bergeret, [florent.bergeret@kouros-investment.com](mailto:florent.bergeret@kouros-investment.com)

**About Bpifrance**

**bpifrance**

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy...) to help entrepreneurs meet their challenges

(innovation, export...).

[www.bpifrance.fr](http://www.bpifrance.fr)

Contact: Christophe Menger, [christophe.menger@bpifrance.fr](mailto:christophe.menger@bpifrance.fr)

**About Programme d'investissement d'avenir (PIA)**

With a budget of €57 billion, the Programme d'investissements d'avenir (PIA), managed by the Secrétariat général pour l'investissement (SGPI), was set up by the State to finance innovative and promising investments in the country, in order to enable France to increase its potential for growth and employment. Since the launch of the PIA, the State has co-financed more than 6,000 projects to prepare the future. Part of this future investment programme, endowed with €10 billion, is part of the €57 billion Grand Plan d'Investissement (GPI) newly launched by the Government in 2017 and conducted throughout the five-year period, in order to support structural reforms and meet four major challenges for France: carbon neutrality, access to employment, competitiveness through innovation and the digital state. More information on the SGPI website - Follow us on Twitter : @SGPI\_avenir

Contact : Lucas Tourny, [lucas.tourny@pm.gouv.fr](mailto:lucas.tourny@pm.gouv.fr) - 06 30 84 32 73

## About Demeter



Demeter IM is a major European player of private equity for ecological and energy transition. Its funds invest between 1 to 30 Million Euros to support companies in these fields, at all development stages : innovative start-ups, SMEs and midcaps with high growth, and

infrastructure projects. Demeter IM team relies on 37 professionals based in Paris, Lyon, Bordeaux, Grenoble, Metz, Madrid et Düsseldorf, has 1 Billion Euros under management, and finalized more than 180 deals since 2005. The seed fund Demeter 3, shareholder of Nawa Technologies, has been raised with the « Fonds National d'Amorçage » (FNA) managed by Bpifrance in the scope of the "Programme d'Investissement d'Avenir" (PIA).

[www.demeter-im.com](http://www.demeter-im.com)

Contact: [contact@demeter-im.com](mailto:contact@demeter-im.com)

## About Supernova Invest



Supernova Invest is a cutting-edge venture capital firm with a leading position in the French deeptech investment market. It manages and advises five capital funds for a total of €400 million AUM. Supernova Invest specializes in breakthrough technologies, developing start-ups in Industry, Health, Energy& Environment and Digital Technology sectors. The team has 20 years of technology investment experience and has provided

more than 100 of the most innovative companies in their segments with support and guidance from creation until full maturity. Supernova Invest has a strong partnership with both the CEA (the French Alternative Energies and Atomic Energy Commission) and Amundi (the European leader in asset management).

[www.supernovainvest.com](http://www.supernovainvest.com)

Contact: François Breniaux, [francois.breniaux@supernovainvest.com](mailto:francois.breniaux@supernovainvest.com)

## About Région Sud Investissement



RÉGION SUD INVESTISSEMENT

Région Sud Investissement is the regional co-investment fund created in 2010 by Région Sud to support the emergence and development of growing regional companies. The fund is the symbol of the new dynamic that Région SUD wishes to build with companies. The FIER (13 financial tools for the

regional SMEs) gathers a diversity of tools adapted for all stages of development and should allow nearly €300 millions within 3 years to 10,000 companies.

Région Sud Investissement endowed with €120 millions, benefits from the support of Europe: 42% of the €120 millions come from the FEDER. Since July 2011, this fund, advised by Turenne Groupe for the management of its participations, has already invested in 89 regional companies for a total amount of €46,6 millions. Région Sud Investissement has also created an activity of equity loan, for regional start-ups and SMEs, advised by Smalt Capital, from €15,000 to €200,000.

[www.regionsudinvestissement.com](http://www.regionsudinvestissement.com)

Contact: P Joubert, [p.joubert@regionsudinvestissement.com](mailto:p.joubert@regionsudinvestissement.com)

## About Turenne Group

Advising Région Sud Investissement since 2011, Turenne Group, a leading private equity firm in France, has helped business owners carry out their innovation, development and transfer projects over the last 20 years. As an independent player, the Group manages €1.4 billion and employs over 70 professionals, including 54 investors, based in Paris, Lille (Nord Capital), Lyon, Marseille, Metz, Nice and Bordeaux, who provide assistance to more than 270 business representing 43,000 jobs, and are leaders in the healthcare, hospitality, new technologies, distribution or innovative services sectors.

Turenne Group advocates a Socially Responsible Investor approach. It provides financial support and runs the Béatrice Denys Foundation for Therapeutic Innovation, which rewards the most successful projects within French academic medical research, under the auspices of the Foundation for Medical Research.

[www.turennecapital.com](http://www.turennecapital.com)

About EUROWATT CAPITAL



**EUROWATT CAPITAL** Group of private investors who invest their own capital into start-ups in the Region Sud of France developing innovative solutions in the field of energy transition.

Contact : [roland.remondet@wanadoo.fr](mailto:roland.remondet@wanadoo.fr)